

**CONTRA COSTA COUNTY SCHOOLS INSURANCE GROUP
BOARD OF DIRECTORS MEETING MINUTES
Monday, April 21, 2008
Contra Costa County Schools Insurance Group
550 Ellinwood Way, Pleasant Hill, CA**

Present were:

Board of Directors:

Chris Learned, Vice President	Acalanes Union High SD
Tim Rahill	Martinez USD
Mark Bonnett	Pittsburg USD
Kathy Bell	Moraga School District
Rick Caldera	San Ramon Valley USD
Cecile Tolman	West Contra Costa USD

Staff:

Bridget Moore, Executive Director	CCCSIG
Joseph Emmett, Chief Financial Officer	CCCSIG
Denise Cifelli, Executive Assistant	CCCSIG

Teleconference Locations:

Antioch

Denise Porterfield	Antioch USD
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CCCOE

Ellen Elster, President	CCCOE
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Knightsen

Jan Lindgren	Knightsen SD
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Lafayette

Lenee Cadotte	Lafayette SD
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Oakley

Debra Fogarty	Oakley Elementary Union SD
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Orinda

Jerry Buccci	Orinda Union SD
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1. CALL TO ORDER

The meeting was called to order by President Ellen Elster at 10:37 a.m.

2. PUBLIC COMMENT

2.1 Items on the Agenda

No public comment items.

2.2 Items of Interest to the Public

No items of interest to the public.

3. GENERAL ADMINISTRATIVE ITEMS

3.1 Approve Minutes of the Board Meeting Held on April 27, 2007

Motion was made by Cadotte to approve the minutes with one correction: Item 3.7, last line; \$.03 was changed to \$.02. Second by Bell; motion was approved unanimously.

3.2 Election of Directors to the Executive Committee

Current Directors Elster, Learned and Richards have terms which expire on June 30, 2008. All incumbents have expressed interest in continuing on the Executive Committee. President Elster asked if there were other interested parties wishing to serve on the Executive Committee. No one expressed an interest. A motion was made by Bonnett to re-elect Elster, Learned and Richards to a new three-year term. Terms are effective July 1, 2008 through June 30, 2011. Second by Cadotte. Motion was approved unanimously.

3.3 Election of Officers for 2008/09

All incumbent officers have expressed interest in continuing their leadership roles; Elster continuing her role as President, Learned as Vice President and Silverstein as Secretary. President Elster asked if there were other interested parties wishing to serve as an Officer. No one expressed an interest. A motion was made by Bell to re-elect officers Elster as President; Learned as Vice-President and Silverstein as Secretary for FY 2008/09. Second by Cadotte; motion was approved unanimously.

3.4 Financial Update

The CFO presented rate information for FY2008/09 approved by the Executive Committee at their March 13, 2008 meeting along with year-to-date financials. As of 6/30/08 it is estimated the Group will have an estimated \$17.7M surplus and an assessment balance of \$6,290,000. Once the remaining Assessments Receivable have been deducted there would be an estimated \$11.4M surplus remaining. With that, the CFO recommended suspending the Deficit Recovery Plan. Motion was made by Learned to suspend the Deficit Recovery Plan as presented; second by Bell. Motion was approved unanimously.

4. ADJOURNMENT

There being no further business, a motion was made by Learned to adjourn; second by Bell. Motion was approved unanimously. Meeting was adjourned at 10:55 a.m.

Respectfully submitted,



Secretary of the Board of Directors
Contra Costa County Schools Insurance Group